

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING



March 23, 2007

Ronald S. de Guzman
Executive Director
Guam Housing & Urban Renewal Authority
117 Bien Venida Avenue
Sinajana, GU 96910-4643

Dear Ronald S. de Guzman:

SUBJECT: Obligation Action, Public Housing Operating Subsidies,
LOCCS/PAS Project No: GQ00100107D

This letter obligates an additional \$ 1,838,151 of Calendar Year (CY) 2007 operating subsidy for the period January-September. Previously, the Department released \$ 774,822 for CY 2007, for a total of \$ 2,612,973. This combined amount represents 82 percent of your agency's federal fiscal year 2007 operating subsidy eligibility, adjusted for nine months. Additional information explaining the proration level and obligations is available on the Public and Indian Housing Asset Management program website at:

<http://www.hud.gov/offices/pih/programs/ph/am/of/index.cfm>.

Total operating subsidy eligibility of all PHAs, and therefore proration levels, may change once all FFY 2007 operating subsidy forms, appeals, and revisions have been processed.

The obligated funds are available to a PHA through eLOCCS. All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. Instructions for the use of eLOCCS are found in Notice PIH 2002-28 (HA), Subject: Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, reading "Elizabeth A. Hanson", is positioned below the word "Sincerely,".

Elizabeth A. Hanson,
Deputy Assistant Secretary
Real Estate Assessment Center